

Monthly Report

For the Period Ended:

Prepared by:

Reviewed by:

Parish of Bream Bay

Statement of Financial Position

As at 31 Dec 2024

Church Operations

2024

2023

Assets

Current Assets

Bank Accounts

WP SUFFIX 00	17,928.1	14,096
WP SUFFIX 20	6,407.1	6,251
WP Imprest 02	294.8	137
GST	2,624.6	27,824
Prepayments	4,330.8	1,754
Sundry Assets/Sundry Debtors	616.1	341

Total Current Assets

32,201

50,403

Non-Current Assets

Property- Land

453,000.0

453,000

St Paul Ruakaka

150,000

150,000

St Peter Waipu land

138,000

138,000

St Peter land

165,000

165,000

Property- St Paul's Ruakaka Pavilion

354,926.6

187,100

Accumulated Depreciation- St Paul's Ruakaka Pavilion

(162,166.8)

(128,148)

Investments

218,781.7

226,616

GTB498942 Cash Fund - Sale of Ruakaka land

101,120

101,120

Balance Fund - Sale Lot 3 Karawai Street (Vicarage Fund)

114,534

111,320

Balance Fund - Sale of Ruakaka land (GIF498942)

3,129

14,176

Property Contents/Chattels

4,079.1

4,079

Accumulated Depreciation- Property Contents/Chattels

(3,314.2)

(2,294)

Working in Progress

0.0

161,468

Total Non-Current Assets

865,306

901,821

Total Assets

897,507.75

952,224

Liabilities

Current Liabilities

Accruals

818.8

0

Creditors

(1,002.2)

(8,035)

PAYE payable

(60.4)

(28)

Total Current Liabilities

(244)

(8,064)

Equity

Capital Reserves

(908,057.4)

(908,489)

Investment Valuation Reserve

(41,172.9)

(32,760)

Retained Earnings

56,624.0

1,746

Special Funds (Equity/Liability)

(4,657.7)

(4,658)

Total Equity

(897,264)

(944,160)

Total Equity

(897,507.75)

(952,224)

Parish of Bream Bay

Statement of Financial Position

As at 31 Dec 2024

Op Shop	2024	2023
Assets		
<u>Current Assets</u>		
Bank Accounts		
WP SUFFIX 01	48,381.9	28,204
WP SUFFIX 04-IMPREST	480.0	6
Prepayments	387.0	0
Sundry Assets/Sundry Debtors	482.6	2,203
Total Current Assets	49,731	30,414
<u>Non-Current Assets</u>		
Investments	10,000.0	10,000
Op Shop (GTB)	10,000	10,000
Property Contents/Chattels	2,328.5	2,329
Accumulated Depreciation- Property Contents/Chattels	(1,971.8)	(1,733)
Term Deposits	53,861.9	50,000
Total Non-Current Assets	64,219	60,595
Total Assets	113,950.02	91,009
Liabilities		
<u>Current Liabilities</u>		
Accruals	(1,000.0)	0
Creditors	0.0	(906)
Total Current Liabilities	(1,000)	(906)
<u>Equity</u>		
Capital Reserves	(83,598.6)	(83,167)
Retained Earnings	(29,351.5)	(6,937)
Total Equity	(112,950)	(90,103)
Total Equity	(113,950.02)	(91,009)

Parish of Bream Bay

Profit & Loss - Consolidated

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Church Operations				
Income				
Offerings				
1110 Auto Payment	1,780	28,776	29,700	(924)
1120 Envelopes	105	1,808	2,500	(692)
1130 Cash	181	2,228	2,000	228
1140 Church Donations	0	555	1,750	(1,195)
	2,066	33,367	35,950	(2,583)
Other Income				
1210 Fund-raising	0	514	6,000	(5,486)
1220 Shop	0	0	77,000	(77,000)
1241 Grants- Intercompany	0	2,600	0	2,600
1250 Other Income	0	20,319	0	20,319
	0	23,433	83,000	(59,567)
Investment Income				
1310 Interest Received	22	1,995	120	1,875
1330 TIML - Investments Income				
- -	0	0	3,000	(3,000)
101 Vicarage Fund(TIML)	1,361	7,294	0	7,294
102 Op Shop(GTB)	0	491	0	491
105 Sale of Ruakaka Land	38	206	0	206
1360 Hall use incl donations	384	5,408	7,320	(1,912)
	1,805	15,394	10,440	4,954
Total Income	3,871	72,194	129,390	(57,196)
Expenses				
Staff Costs				
3110 Dio Stipend Fund-Vicar	(2,135)	(25,618)	(24,310)	(1,308)
3150 Reimbursements Other	(119)	(1,747)	0	(1,747)
3160 Reimbursements Travel				
- -	(226)	(1,145)	0	(1,145)
A06 Enabler travel cost	0	(523)	(1,805)	1,282
P02 Church	0	(415)	0	(415)
3170 Rent/Housing Allowance				
A14 Quota	(237)	(237)	0	(237)
A15 Levies	(169)	(169)	0	(169)
	(2,886)	(29,855)	(26,115)	(3,740)
Other Parish Staff				
3320 Other Parish Staff - Salary Secretarial	(2,367)	(5,145)	0	(5,145)
3330 Other Parish Staff - Salary Organist/Verger/Other	0	0	(1,000)	1,000
3360 Staff Training				
- -	0	0	(250)	250
A09 Conference	0	(104)	0	(104)
	(2,367)	(5,250)	(1,250)	(4,000)

Parish of Bream Bay

Profit & Loss - Consolidated

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Property Costs				
3410 R&M	(830)	(47,631)	(22,350)	(25,281)
3420 Rates				
- -	1,811	0	(4,400)	4,400
P02 Church	(1,811)	(1,811)	0	(1,811)
3430 Insurance				
- -	1,379	(5,891)	(9,000)	3,109
P02 Church	(1,446)	(1,446)	0	(1,446)
3440 Power	(286)	(3,561)	(3,550)	(11)
3450 Water				
- -	0	(47)	0	(47)
P02 Church	(41)	(41)	0	(41)
3460 Rent Expense	0	(2,105)	0	(2,105)
3480 Cleaning/Consumables				
- -	(687)	(4,299)	(4,400)	102
P02 Church	(348)	(1,127)	0	(1,127)
	(2,259)	(67,960)	(43,700)	(24,260)
Interest				
3520 Other - bank fees	0	15	0	15
	0	15	0	15
General Expenses				
3610 Professional Fees (Audit, Legal, Valuation)	1,050	0	0	0
3620 Printing/Stationery/Postage/Copying				
- -	0	(629)	(750)	121
P01 Pavillion	0	(11)	0	(11)
3640 Sanctuary Supplies				
- -	0	(404)	(450)	46
P02 Church	0	(186)	0	(186)
3650 Telephone	0	(65)	0	(65)
3660 General Expenses				
- -	1,171	(411)	(2,750)	2,339
O03 EFTPOS	(27)	(246)	0	(246)
O05 Advertising	(939)	(939)	(1,650)	711
P02 Church	(1,206)	(1,275)	0	(1,275)
	49	(4,166)	(5,600)	1,434
Beyond the Parish				
3710 Diocesan Quota				
- -	0	0	(7,000)	7,000
A14 Quota	0	(2,606)	0	(2,606)
A15 Levies	0	(1,863)	0	(1,863)
3720 Parish Ministry Support				
A01 Opportunity Shop	0	(317)	0	(317)
3750 NZ Anglican Board of Missions	(100)	(1,200)	(1,200)	0
3760 Anglican Care/Social Giving				
P02 Church	0	(87)	0	(87)
3770 Other Giving				
- -	0	750	(100)	850
A01 Opportunity Shop	1,500	18,000	0	18,000
	1,400	12,676	(8,300)	20,976
Total Expenses	(6,063)	(94,539)	(84,965)	(9,574)

Non-Operating Items

Parish of Bream Bay

Profit & Loss - Consolidated
 From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Other Non-Operating Income				
1810 Realised Gain on Investments				
101 Vicarage Fund(TIML)	0	2,506	0	2,506
	<hr/>			
	0	2,506	0	2,506
General Expenses				
3690 Depreciation	(12,791)	(35,038)	0	(35,038)
	<hr/>			
	(12,791)	(35,038)	0	(35,038)
Net Surplus/(Deficit)	(14,982)	(54,878)	44,425	(99,303)

Parish of Bream Bay

Profit & Loss - Consolidated

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Op Shop				
Income				
Other Income				
1220 Shop				
001 Op Shop Eftpos Sales	3,242	50,016	0	50,016
002 Op Shop Cash Sales	3,116	34,292	0	34,292
1250 Other Income	0	1,000	0	1,000
	6,358	85,309	0	85,309
Investment Income				
1310 Interest Received	1,005	4,938	0	4,938
1330 TIML - Investments Income				
102 Op Shop(GTB)	124	124	0	124
	1,129	5,063	0	5,063
Total Income	7,487	90,371	0	90,371
Expenses				
Property Costs				
3410 R&M	0	(339)	(1,250)	911
3430 Insurance				
- -	(129)	(129)	0	(129)
3440 Power	0	(1,560)	(1,250)	(310)
3450 Water				
- -	21	0	0	0
A01 Opportunity Shop	(46)	(46)	0	(46)
3460 Rent Expense				
- -	(192)	(2,300)	(2,500)	200
A01 Opportunity Shop	0	(383)	0	(383)
	(346)	(4,757)	(5,000)	243
General Expenses				
3620 Printing/Stationery/Postage/Copying	0	(10)	0	(10)
3650 Telephone				
- -	(69)	(797)	(775)	(23)
004 Rubbish Collection	1,339	0	0	0
3660 General Expenses				
- -	240	(318)	0	(318)
003 EFTPOS	(62)	(744)	(1,000)	256
004 Rubbish Collection	(1,480)	(2,066)	(1,800)	(266)
005 Advertising	(260)	(277)	(200)	(76)
	(292)	(4,211)	(3,775)	(436)
Beyond the Parish				
3770 Other Giving				
- -	(3,000)	(37,750)	(29,200)	(8,550)
006 Donation to church	(1,500)	(18,000)	0	(18,000)
007 Donation to food bank	(250)	(3,000)	(3,600)	600
	(4,750)	(58,750)	(32,800)	(25,950)
Total Expenses	(5,388)	(67,718)	(41,575)	(26,143)
Non-Operating Items				
General Expenses				
3690 Depreciation	(20)	(238)	0	(238)
	(20)	(238)	0	(238)

Parish of Bream Bay

Profit & Loss - Consolidated
From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Net Surplus/(Deficit)	2,080	22,415	(41,575)	63,990

Parish of Bream Bay

Profit & Loss - Departments

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Church Operation				
Income				
Offerings				
1110 Auto Payment	1,780	28,776	29,700	(924)
1120 Envelopes	0	799	2,500	(1,701)
1130 Cash	181	2,228	2,000	228
1140 Church Donations	0	555	1,750	(1,195)
	1,961	32,358	35,950	(3,592)
Other Income				
1210 Fund-raising	0	514	6,000	(5,486)
1220 Shop	0	0	77,000	(77,000)
1241 Grants - Intercompany	0	2,600	0	2,600
1250 Other Income	0	20,319	0	20,319
3770 Op Shop				
A01 Opportunity Shop	1,500	18,000	0	18,000
	1,500	41,433	83,000	(41,567)
Investment Income				
1310 Interest Received	22	1,995	120	1,875
1330 TIML - Investments Income				
- -	0	0	3,000	(3,000)
I01 Vicarage Fund(TIML)	1,361	7,294	0	7,294
I02 Op Shop(GTB)	0	491	0	491
I05 Sale of Ruakaka land (GIF498942)	38	206	0	206
1360 Hall use incl donations	(3,694)	0	7,320	(7,320)
	(2,273)	9,986	10,440	(454)
Total Income	1,188	83,777	129,390	(45,613)
Expenses				
Staff Costs				
3110 Dio Stipend Fund-Vicar	(2,135)	(25,618)	(24,310)	(1,308)
3150 Reimbursements Other	(119)	(1,747)	0	(1,747)
3160 Reimbursements Travel				
- -	(226)	(1,145)	0	(1,145)
A06 Enabler travel cost	0	(523)	(1,805)	1,282
P02 Church	0	(415)	0	(415)
3170 Rent/Housing Allowance				
A14 Quota	(237)	(237)	0	(237)
A15 Levies	(169)	(169)	0	(169)
	(2,886)	(29,855)	(26,115)	(3,740)
Other Parish Staff				
3320 Other Parish Staff - Salary Secretarial	(2,367)	(5,145)	0	(5,145)
3360 Staff Training				
- -	0	0	(250)	250
A09 Conference	0	(104)	0	(104)
	(2,367)	(5,250)	(250)	(5,000)

Parish of Bream Bay

Profit & Loss - Departments

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Church Operation				
Property Costs				
3410 R&M	21,088	(13,270)	0	(13,270)
3430 Insurance	1,379	(5,891)	(9,000)	3,109
3440 Power	(286)	(2,253)	0	(2,253)
3460 Rent Expense	0	(2,105)	0	(2,105)
3480 Cleaning/Consumables				
- -	(83)	(188)	0	(188)
P02 Church	0	(9)	0	(9)
	22,098	(23,717)	(9,000)	(14,717)
Interest				
3520 Other - Bank Fees	0	15	0	15
	0	15	0	15
General Expenses				
3610 Professional Fees (Audit, Legal, Valuation)	1,050	0	0	0
3620 Printing/Stationery/Postage/Copying	0	(629)	(750)	121
3640 Sanctuary Supplies				
- -	0	(404)	(450)	46
P02 Church	0	(38)	0	(38)
3650 Telephone	0	(65)	0	(65)
3660 General Expenses				
- -	1,147	(242)	(850)	608
O03 EFTPOS	(27)	(27)	0	(27)
O05 Advertising	(878)	(878)	(1,650)	772
P02 Church	(252)	(252)	0	(252)
3690 Depreciation	(2,014)	(24,168)	0	(24,168)
	(974)	(26,704)	(3,700)	(23,004)
Beyond the Parish				
3710 Diocesan Quota				
- -	0	0	(7,000)	7,000
A14 Quota	0	(2,606)	0	(2,606)
A15 Levies	0	(1,863)	0	(1,863)
3720 Parish Ministry Support				
A01 Opportunity Shop	0	(317)	0	(317)
3750 NZ Anglican Board of Missions	(100)	(1,200)	(1,200)	0
3760 Anglican Care/Social Giving				
P02 Church	0	(87)	0	(87)
3770 Other Giving	0	750	(100)	850
	(100)	(5,324)	(8,300)	2,976
Total Expenses	15,771	(90,834)	(47,365)	(43,469)
Non-Operating Items				
1810 Realised Gain on Investments				
I01 Vicarage Fund(TIML)	0	2,506	0	2,506
	0	2,506	0	2,506
Net Surplus/(Deficit)	16,958	(4,551)	82,025	(86,577)

Parish of Bream Bay

Profit & Loss - Departments

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Op Shop				
Income				
Other Income				
1220 Shop				
001 Op Shop Eftpos Sales	3,242	50,016	0	50,016
002 Op Shop Cash Sales	3,116	34,292	0	34,292
1250 Other Income	0	1,000	0	1,000
	6,358	85,309	0	85,309
Investment Income				
1310 Interest Received	1,005	4,938	0	4,938
1330 TIML - Investments Income				
I02 Op Shop(GTB)	124	124	0	124
	1,129	5,063	0	5,063
Total Income	7,487	90,371	0	90,371

Expenses

Property Costs				
3410 R&M				
- -	339	0	(1,250)	1,250
A01 Opportunity Shop	(23)	(23)	0	(23)
A04 Building WOF	(316)	(316)	0	(316)
3430 Insurance				
- -	(129)	(129)	0	(129)
3440 Power	0	(1,560)	(1,250)	(310)
3450 Water				
- -	21	0	0	0
A01 Opportunity Shop	(46)	(46)	0	(46)
3460 Rent Expense				
- -	(192)	(2,300)	(2,500)	200
A01 Opportunity Shop	0	(383)	0	(383)
	(346)	(4,757)	(5,000)	243
General Expenses				
3620 Printing/Stationery/Postage/Copying	0	(10)	0	(10)
3650 Telephone				
- -	(69)	(797)	(775)	(23)
004 Rubbish Collection	1,339	0	0	0
3660 General Expenses				
- -	240	(318)	0	(318)
003 EFTPOS	(62)	(744)	(1,000)	256
004 Rubbish Collection	(1,480)	(2,066)	(1,800)	(266)
005 Advertising	(260)	(277)	(200)	(76)
3690 Depreciation	(20)	(238)	0	(238)
	(312)	(4,449)	(3,775)	(674)

Parish of Bream Bay

Profit & Loss - Departments
From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
Op Shop				
Beyond the Parish				
3770 Other Giving				
- -	(3,000)	(37,750)	(29,200)	(8,550)
006 Donation to church	(1,500)	(18,000)	0	(18,000)
007 Donation to food bank	(250)	(3,000)	(3,600)	600
	<hr/>	<hr/>	<hr/>	<hr/>
	(4,750)	(58,750)	(32,800)	(25,950)
Total Expenses	<hr/>	<hr/>	<hr/>	<hr/>
	(5,408)	(67,956)	(41,575)	(26,381)
Net Surplus/(Deficit)				
	2,080	22,415	(41,575)	63,990

Parish of Bream Bay

Profit & Loss - Departments

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
St Pauls				
Income				
Offerings				
1120 Envelopes	105	741	0	741
	105	741	0	741
Investment Income				
1360 Hall use incl donations	4,079	5,408	0	5,408
	4,079	5,408	0	5,408
Total Income	4,184	6,149	0	6,149
Expenses				
Other Parish Staff				
3330 Other Parish Staff - Salary Organist/Verger/Other	0	0	(1,000)	1,000
	0	0	(1,000)	1,000
Property Costs				
3410 R&M				
- -	3,633	(256)	(2,000)	1,744
A03 Mowing	(676)	(772)	0	(772)
A04 Building WOF	(1,772)	(1,772)	0	(1,772)
A05 Roof Maintenance	(435)	(435)	0	(435)
P02 Church	(1,105)	(1,105)	0	(1,105)
3420 Rates				
- -	1,304	0	(3,100)	3,100
P02 Church	(1,304)	(1,304)	0	(1,304)
3430 Insurance				
P02 Church	(693)	(693)	0	(693)
3440 Power	0	(300)	(2,350)	2,050
3480 Cleaning/Consumables				
- -	(604)	(4,110)	(3,200)	(910)
P02 Church	0	(38)	0	(38)
	(1,652)	(10,784)	(10,650)	(134)
General Expenses				
3620 Printing/Stationery/Postage/Copying				
P01 Pavillion	0	(11)	0	(11)
3640 Sanctuary Supplies				
P02 Church	0	(148)	0	(148)
3660 General Expenses				
- -	0	(125)	(800)	675
O03 EFTPOS	0	(117)	0	(117)
P02 Church	0	(23)	0	(23)
	0	(424)	(800)	376
Total Expenses	(1,652)	(11,208)	(12,450)	1,242
Net Surplus/(Deficit)	2,531	(5,059)	(12,450)	7,391

Parish of Bream Bay

Profit & Loss - Departments

From 1 Jan 2024 to 31 Dec 2024

	Monthly Actual	YTD Actual	YTD Budget	Variance
St Peters				
Income				
Offerings				
1120 Envelopes	0	268	0	268
	0	268	0	268
Total Income	0	268	0	268
Expenses				
Property Costs				
3410 R&M				
- -	(20,046)	(27,893)	(20,350)	(7,543)
A03 Mowing	(1,002)	(1,002)	0	(1,002)
A04 Building WOF	(982)	(982)	0	(982)
P02 Church	467	(144)	0	(144)
3420 Rates				
- -	508	0	(1,300)	1,300
P02 Church	(508)	(508)	0	(508)
3430 Insurance				
P02 Church	(753)	(753)	0	(753)
3440 Power	0	(1,008)	(1,200)	192
3450 Water				
- -	0	(47)	0	(47)
P02 Church	(41)	(41)	0	(41)
3480 Cleaning/Consumables				
- -	0	0	(1,200)	1,200
P02 Church	(348)	(1,081)	0	(1,081)
	(22,704)	(33,459)	(24,050)	(9,409)
General Expenses				
3660 General Expenses				
- -	23	(43)	(1,100)	1,057
O03 EFTPOS	0	(102)	0	(102)
O05 Advertising	(60)	(60)	0	(60)
P02 Church	(953)	(1,000)	0	(1,000)
3690 Depreciation	(10,777)	(10,871)	0	(10,871)
	(11,768)	(12,076)	(1,100)	(10,976)
Total Expenses	(34,472)	(45,535)	(25,150)	(20,385)
Net Surplus/(Deficit)	(34,472)	(45,267)	(25,150)	(20,117)