

2025-12 Parish Monthly Reports

Bream Bay

As at 31 December 2025

Prepared by Trust Investments Management Limited

Contents

3	Balance Sheet
5	Profit and Loss - Consolidated
8	Profit and Loss - Church Operation
10	Profit and Loss - Opshop
12	Profit and Loss - St Pauls
13	Profit and Loss - St Peter
14	Depreciation Schedule
16	Aged Receivables Detail
17	Aged Payables Detail

Balance Sheet

Bream Bay

As at 31 December 2025

31 DEC 2025

31 DEC 2024

Assets

Current Assets

Bank

Bream Bay LSMU 00	6,077	17,928
Bream Bay LSMU 01	63,691	48,382
Bream Bay LSMU 20	6,432	6,407
Imprest Account 02	500	295
Waipu OPSHOP Imprest 04	500	480
Prepayments	4,734	4,718
Sundry Assets	1,289	1,099
Term Deposits - Current (4 months to 1 year)	50,000	-
Total Current Assets	133,223	79,308

Non-Current Assets

Accumulated Depreciation - Plant & Equipment	(6,289)	(5,286)
Accumulated Depreciation - Property	(197,164)	(162,167)
Motor Vehicles, Plant and Equipment	6,408	6,408
Property - Building	354,927	354,927
Property - Land	453,000	453,000
Total Non-Current Assets	610,881	646,881

Investments

GTB Cash Fund Investments	13,222	-
PIE Fund Investments - Cost	180,698	185,103
PIE Fund Investments - Revaluation	49,414	43,678
Term Deposits - Non-Current (more than 1 year)	-	53,862
Total Investments	243,334	282,644

Total Assets

987,438 1,008,833

Liabilities

Current Liabilities

Account Payable	2,095	1,002
Accounts Payable (Internal)	12,726	-
Accruals	(84)	181
GST	(1,840)	(2,625)
PAYE Payable	68	60
Total Current Liabilities	12,966	(1,381)

Total Liabilities

12,966 (1,381)

Net Assets

974,472 1,010,214

Equity

Capital Reserves	991,656	991,656
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	31 DEC 2025	31 DEC 2024
Current Year Earnings	(41,478)	(32,463)
Investment Revaluation Reserve	46,908	41,173
Profit (Loss) Brought Forward	(27,273)	5,190
Special Funds (Equity/Liability)	4,658	4,658
Total Equity	974,472	1,010,214

Profit and Loss - Consolidated

Bream Bay

For the year ended 31 December 2025

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Income				
Donations				
Donations - Auto Payment	2,080	23,307	27,000	(3,693) ↓
Donations - Cash Collection	95	1,357	1,800	(443) ↓
Donations - Church Donations	18,175	19,421	1,500	17,921 ↑
Donations - Envelope Collection	310	3,309	1,500	1,809 ↑
Total Donations	20,660	47,393	31,800	15,593
Grants and Bequests				
Fund-raising	92	323	504	(181) ↓
Other Income	259	526	17	509 ↑
Shop Sales	7,695	69,208	77,004	(7,796) ↓
Total Grants and Bequests	8,045	70,057	77,525	(7,468)
Investment Income				
Distribution Income - PIE Funds - Cash	5,685	9,112	6,000	3,112 ↑
Interest Received - Bank	-	(1,947)	9,000	(10,947) ↓
Interest Received - Term Deposit - Reinvested	259	259	-	259 ↑
Total Investment Income	5,944	7,424	15,000	(7,576)
Property Income				
Hall Hire Income	239	5,248	5,004	244 ↑
Residential / Vicarage Property Rent	-	-	3,996	(3,996) ↓
Total Property Income	239	5,248	9,000	(3,752)
Total Income	34,889	130,122	133,325	(3,203)
Expenses				
Clergy Costs				
Dio Stipend Fund - Vicar	2,236	26,832	24,012	2,820 ↑
Reimbursements Hospitality Allowance	-	123	-	123 ↑
Reimbursements Other	93	631	-	631 ↑
Reimbursements Travel	133	1,739	1,200	539 ↑
Total Clergy Costs	2,463	29,324	25,212	4,112
Other Parish Staff				
Other Parish Staff - Salary Administration	1,063	8,300	18,000	(9,700) ↓
Other Parish Staff - Salary Travel	-	280	2,400	(2,120) ↓

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Staff Training	(130)	267	252	15 ↑
Total Other Parish Staff	932	8,847	20,652	(11,805)
Property Costs				
Cleaning/Consumables	248	6,688	10,584	(3,896) ↓
Insurance	2,102	6,296	8,004	(1,708) ↓
Power	457	6,272	5,796	476 ↑
R&M	3,602	12,623	14,700	(2,077) ↓
Rates	-	2,100	7,956	(5,856) ↓
Rent Expense	192	3,802	-	3,802 ↑
Water	28	53	-	53 ↑
Total Property Costs	6,628	37,832	47,040	(9,208)
Interests Costs				
Other - Bank Fees	2	26	1,452	(1,426) ↓
Total Interests Costs	2	26	1,452	(1,426)
Operating Costs				
General Expenses	1,029	5,933	43,752	(37,819) ↓
Office Supplies	-	19	-	19 ↑
Printing/Stationery/Postage/Copying	-	516	756	(240) ↓
Professional Fees (Audit, Legal, Valuation)	-	-	252	(252) ↓
Sanctuary Supplies	123	503	804	(301) ↓
Telephone / Internet	132	894	900	(6) ↓
Total Operating Costs	1,284	7,865	46,464	(38,599)
Beyond The Parish Costs				
Diocesan Quota	682	8,181	8,004	177 ↑
Giving - NZ Anglican Board of Missions	-	800	1,200	(400) ↓
Giving - Other	18,350	42,420	3,300	39,120 ↑
Parish Ministry Support	-	305	-	305 ↑
Total Beyond The Parish Costs	19,032	51,705	12,504	39,201
Total Expenses	30,340	135,600	153,324	(17,724)
Operating Surplus / (Deficit)	4,548	(5,477)	(19,999)	14,522
Non-Operating Costs				
Depreciation	2,936	36,001	-	36,001 ↑
Total Non-Operating Costs	2,936	36,001	-	36,001

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Net Profit (Loss) for the Year	1,612	(41,478)	(19,999)	(21,479)

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

Profit and Loss - Church Operation

Bream Bay

For the year ended 31 December 2025

Department is Admin, SF01 Building Repair & Maintenance, SF02 Roof Maintenance Fund, SF03 SF - St Peter, Unassigned.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Income				
Donations				
Donations - Auto Payment	2,080	23,307	27,000	(3,693) ↓
Donations - Cash Collection	-	1,090	1,800	(710) ↓
Donations - Church Donations	18,000	19,246	1,500	17,746 ↑
Donations - Envelope Collection	-	697	1,500	(803) ↓
Total Donations	20,080	44,340	31,800	12,540
Grants and Bequests				
Fund-raising	-	-	504	(504) ↓
Other Income	259	526	17	509 ↑
Total Grants and Bequests	259	526	521	5
Investment Income				
Distribution Income - PIE Funds - Cash	5,589	8,777	6,000	2,777 ↑
Interest Received - Bank	-	63	9,000	(8,937) ↓
Interest Received - Term Deposit - Reinvested	259	259	-	259 ↑
Total Investment Income	5,848	9,099	15,000	(5,901)
Property Income				
Hall Hire Income	239	4,686	5,004	(318) ↓
Total Property Income	239	4,686	5,004	(318)
Total Income	26,426	58,651	52,325	6,326
Expenses				
Clergy Costs				
Dio Stipend Fund - Vicar	2,236	26,832	24,012	2,820 ↑
Reimbursements Hospitality Allowance	-	62	-	62 ↑
Reimbursements Other	93	631	-	631 ↑
Reimbursements Travel	133	1,739	1,200	539 ↑
Total Clergy Costs	2,463	29,263	25,212	4,051
Other Parish Staff				
Other Parish Staff - Salary Administration	1,063	8,300	18,000	(9,700) ↓
Other Parish Staff - Salary Travel	-	280	2,400	(2,120) ↓

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Staff Training	(130)	267	252	15 ↑
Total Other Parish Staff	932	8,847	20,652	(11,805)
Property Costs				
Cleaning/Consumables	(302)	916	2,500	(1,584) ↓
Insurance	-	-	8,004	(8,004) ↓
Power	-	3,596	-	3,596 ↑
R&M	-	138	1,200	(1,062) ↓
Rates	-	273	-	273 ↑
Rent Expense	-	2,102	-	2,102 ↑
Total Property Costs	(302)	7,025	11,704	(4,679)
Interests Costs				
Other - Bank Fees	2	16	250	(234) ↓
Total Interests Costs	2	16	250	(234)
Operating Costs				
General Expenses	392	2,770	8,650	(5,880) ↓
Office Supplies	-	19	-	19 ↑
Printing/Stationery/Postage/Copying	-	269	750	(481) ↓
Professional Fees (Audit, Legal, Valuation)	-	-	250	(250) ↓
Sanctuary Supplies	123	309	804	(495) ↓
Telephone / Internet	71	351	-	351 ↑
Total Operating Costs	585	3,718	10,454	(6,736)
Beyond The Parish Costs				
Diocesan Quota	682	8,181	8,004	177 ↑
Giving - NZ Anglican Board of Missions	-	800	1,200	(400) ↓
Giving - Other	16,600	1,920	100	1,820 ↑
Parish Ministry Support	-	305	-	305 ↑
Total Beyond The Parish Costs	17,282	11,205	9,304	1,901
Total Expenses	20,962	60,074	77,576	(17,502)
Operating Surplus / (Deficit)	5,465	(1,423)	(25,251)	23,828
Non-Operating Costs				
Depreciation	2,936	36,001	-	36,001 ↑
Total Non-Operating Costs	2,936	36,001	-	36,001
Net Profit (Loss) for the Year	2,528	(37,423)	(25,251)	(12,172)

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

Profit and Loss - Opshop

Bream Bay

For the year ended 31 December 2025

Department is OP Op Shop.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Income				
Donations				
Donations - Church Donations	175	175	-	175 ↑
Total Donations	175	175	-	175
Grants and Bequests				
Shop Sales	7,695	69,208	77,000	(7,792) ↓
Total Grants and Bequests	7,695	69,208	77,000	(7,792)
Investment Income				
Distribution Income - PIE Funds - Cash	96	335	-	335 ↑
Interest Received - Bank	-	(2,011)	-	(2,011) ↓
Total Investment Income	96	(1,675)	-	(1,675)
Property Income				
Residential / Vicarage Property Rent	-	-	4,000	(4,000) ↓
Total Property Income	-	-	4,000	(4,000)
Total Income	7,965	67,707	81,000	(13,293)
Expenses				
Property Costs				
Cleaning/Consumables	-	-	2,600	(2,600) ↓
Insurance	178	522	-	522 ↑
Power	144	1,982	1,800	182 ↑
R&M	-	242	1,000	(758) ↓
Rates	-	-	2,400	(2,400) ↓
Rent Expense	192	1,700	-	1,700 ↑
Water	28	53	-	53 ↑
Total Property Costs	542	4,499	7,800	(3,301)
Interests Costs				
Other - Bank Fees	-	10	1,200	(1,190) ↓
Total Interests Costs	-	10	1,200	(1,190)
Operating Costs				
General Expenses	637	2,924	33,300	(30,376) ↓

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Printing/Stationery/Postage/Copying	-	87	-	87 ↑
Telephone / Internet	61	542	900	(358) ↓
Total Operating Costs	699	3,553	34,200	(30,647)
Beyond The Parish Costs				
Giving - Other	1,750	40,500	3,202	37,298 ↑
Total Beyond The Parish Costs	1,750	40,500	3,202	37,298
Total Expenses	2,991	48,563	46,402	2,161
Operating Surplus / (Deficit)	4,975	19,145	34,598	(15,453)
Net Profit (Loss) for the Year	4,975	19,145	34,598	(15,453)

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

Profit and Loss - St Pauls

Bream Bay

For the year ended 31 December 2025

Department is C01 St Pauls.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Income				
Donations				
Donations - Cash Collection	75	117	-	117 ↑
Donations - Envelope Collection	120	1,417	-	1,417 ↑
Total Donations	195	1,534	-	1,534
Property Income				
Hall Hire Income	-	562	-	562 ↑
Total Property Income	-	562	-	562
Total Income	195	2,095	-	2,095
Expenses				
Clergy Costs				
Reimbursements Hospitality Allowance	-	62	-	62 ↑
Total Clergy Costs	-	62	-	62
Property Costs				
Cleaning/Consumables	-	2,842	3,400	(558) ↓
Insurance	998	2,839	-	2,839 ↑
Power	234	528	2,500	(1,972) ↓
R&M	3,445	8,217	5,200	3,017 ↑
Rates	-	1,827	3,550	(1,723) ↓
Total Property Costs	4,677	16,252	14,650	1,602
Operating Costs				
General Expenses	-	147	800	(653) ↓
Printing/Stationery/Postage/Copying	-	160	-	160 ↑
Sanctuary Supplies	-	91	-	91 ↑
Total Operating Costs	-	398	800	(402)
Total Expenses	4,677	16,712	15,450	1,262
Operating Surplus / (Deficit)	(4,482)	(14,617)	(15,450)	833
Net Profit (Loss) for the Year	(4,482)	(14,617)	(15,450)	833

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

Profit and Loss - St Peter

Bream Bay

For the year ended 31 December 2025

Department is C02 St Peters.

	MTD ACTUAL	YTD ACTUAL	YTD BUDGET	VARIANCE
Income				
Donations				
Donations - Cash Collection	20	150	-	150 ↑
Donations - Envelope Collection	190	1,195	-	1,195 ↑
Total Donations	210	1,345	-	1,345
Grants and Bequests				
Fund-raising	92	323	-	323 ↑
Total Grants and Bequests	92	323	-	323
Total Income	302	1,668	-	1,668
Expenses				
Property Costs				
Cleaning/Consumables	550	2,930	2,080	850 ↑
Insurance	926	2,935	-	2,935 ↑
Power	79	165	1,500	(1,335) ↓
R&M	157	4,026	7,300	(3,274) ↓
Rates	-	-	2,000	(2,000) ↓
Total Property Costs	1,711	10,056	12,880	(2,824)
Operating Costs				
General Expenses	-	92	1,000	(908) ↓
Sanctuary Supplies	-	103	-	103 ↑
Total Operating Costs	-	195	1,000	(805)
Total Expenses	1,711	10,251	13,880	(3,629)
Operating Surplus / (Deficit)	(1,409)	(8,583)	(13,880)	5,297
Net Profit (Loss) for the Year	(1,409)	(8,583)	(13,880)	5,297

* This represents the transfer of the prior year's surplus or deficit to retained earnings, together with any approved special transfers for the current financial year.

Depreciation Schedule

Bream Bay

For the year ended 31 December 2025

NAME	ASSET NUMBER	ASSET TYPE	EXPENSE ACCOUNT	ACCUM DEP ACCOUNT	COST	OPENING VALUE	PURCHASES	RESIDUAL VALUE	DISPOSALS	DEPRECIATION	CLOSING VALUE
Motor Vehicles, Plant and Equipment											
Audio Visual Equipment	FA02	Computer	Depreciation	Accumulated Depreciation - Plant & Equipment	4,079	765	-	-	-	765	-
Op shop - Lenovo Ideapad	FA01	Computer	Depreciation	Accumulated Depreciation - Plant & Equipment	661	-	-	-	-	-	-
Shop Ramp	I02	Leasehold Improvement	Depreciation	Accumulated Depreciation - Plant & Equipment	1,668	357	-	-	-	238	118
Total Motor Vehicles, Plant and Equipment					6,408	1,122	-	-	-	1,003	118
Property - Building											
Flooring Improvement	I04	Improvement - Parish Bld	Depreciation	Accumulated Depreciation - Property	167,826	157,057	-	-	-	11,748	145,309
NEW ROOF- St Peter's Porch	I03- NEW ROOF	Improvement - Parish Bld	Depreciation	Accumulated Depreciation - Property	1,453	1,029	-	-	-	102	928
Pavilion and church improvements	I01	Improvement - Parish Bld	Depreciation	Accumulated Depreciation - Property	161,987	34,673	-	-	-	23,148	11,525
St Pauls Church- Cnr Taminigi & Karawai sts, Ruakaka	BLD01	Building	Depreciation	Accumulated Depreciation - Property	23,660	-	-	-	-	-	-
Total Property - Building					354,927	192,760	-	-	-	34,998	157,762
Property - Land											
8 Nova Scotia Dr, Waipu	LAND03	Land	Depreciation		165,000	165,000	-	-	-	-	165,000

NAME	ASSET NUMBER	ASSET TYPE	EXPENSE ACCOUNT	ACCUM DEP ACCOUNT	COST	OPENING VALUE	PURCHASES	RESIDUAL VALUE	DISPOSALS	DEPRECIATION	CLOSING VALUE
St Pauls Church- Cnr Taminigi & Karawai sts, Ruakaka	LAND02	Land	Depreciation		150,000	150,000	-	-	-	-	150,000
St Peters Church- 10 Nova Scotia Dr, Waipu	LAND01	Land	Depreciation		138,000	138,000	-	-	-	-	138,000
Total Property - Land					453,000	453,000	-	-	-	-	453,000
Total					814,334	646,881	-	-	-	36,001	610,881

Aged Receivables Detail

Bream Bay
As at 31 December 2025
Ageing by invoice date

Aged Payables Detail

Bream Bay

As at 31 December 2025

Ageing by invoice date

CONTACT	INVOICE DATE	DUE DATE	INVOICE REFERENCE	CURRENT	1 DEC-30 DEC 2025	NOV 2025	OCT 2025	SEPT 2025	OLDER	OUTSTANDING GST	TOTAL
FIRE SECURITY	31 Dec 2024	31 Dec 2024	INV-174680	-	-	-	-	-	353	46	353
FIRE SECURITY	31 Jul 2025	31 Jul 2025	INV-174680 paid in Jan	-	-	-	-	-	(353)	(46)	(353)
Anglican Diocese of Auckland	31 Oct 2025	31 Oct 2025	2025-10	-	-	-	2,919	-	-	2	2,919
Anglican Diocese of Auckland	1 Dec 2025	1 Dec 2025	2025-12	-	2,919	-	-	-	-	2	2,919
TOTAL HOMECARE S	12 Dec 2025	20 Dec 2025	Total Care 100	-	110	-	-	-	-	14	110
RAZMOW	18 Dec 2025	25 Dec 2025	INV4529	-	90	-	-	-	-	12	90
Anglican Diocese of Auckland	31 Dec 2025	31 Dec 2025	INV 16310 PAID TWICE	(150)	-	-	-	-	-	(20)	(150)
Anglican Diocese of Auckland	31 Dec 2025	31 Dec 2025	100015	7,038	-	-	-	-	-	726	7,038
SPARK	21 Dec 2025	6 Jan 2026	1593846162112202 5	-	71	-	-	-	-	9	71
Meridian Energy	29 Dec 2025	14 Jan 2026	34105040 OP	-	166	-	-	-	-	22	166
BUILDING & FIRE	12 Dec 2025	20 Jan 2026	INV-68038	-	166	-	-	-	-	22	166
FIRE SECURITY	17 Dec 2025	20 Jan 2026	INV-234814	-	361	-	-	-	-	47	361
CHURCH STORES 2010 LTD...	29 Dec 2025	20 Jan 2026	015244	-	141	-	-	-	-	18	141
MARK HENRICKSON	30 Dec 2025	20 Jan 2026	RMNTS - MOB TRVL	-	199	-	-	-	-	26	199
BREAM BAY NEWS	31 Dec 2025	20 Jan 2026	029745	386	-	-	-	-	-	50	386
BREAM BAY TRADER	31 Dec 2025	20 Jan 2026	20169	50	-	-	-	-	-	7	50
PAYMARK	31 Dec 2025	20 Jan 2026	6772091225 WORLDLINE	22	-	-	-	-	-	3	22
WASTE MANAGEMENT	31 Dec 2025	20 Jan 2026	IAC11249958 OP	254	-	-	-	-	-	33	254
S & I NORTH	23 Dec 2025	13 Feb 2026	491492 23/12/25 Extra Clean	-	80	-	-	-	-	-	80
Total				7,599	4,303	-	2,919	-	-	973	14,822

CONTACT	INVOICE DATE	DUE DATE	INVOICE REFERENCE	CURRENT	1 DEC-30 DEC 2025	NOV 2025	OCT 2025	SEPT 2025	OLDER	OUTSTANDING GST	TOTAL
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